

April 24, 2001

Updates/Changes to the 1065 e-file Program for Tax Year 2000

Publication 1525 – Record Layout Corrections:

1. Page 119 – Form 3520, Fields #1330, #1360 and #1390: The Field Description should read: Format: YYYY or Blank
2. Page 298 – Form 8621: Add new Field #0065, Field Identification – Country, Field Length - 35, Field Description – A/N or Blank
3. Page 299 - Form 8621: Add new Field #0195, Field Identification – Country, Field Length - 35, Field Description – A/N
4. Page 299 – Form 8621: Add new Field #0255, Field Identification – Attach Statement for Post 1986 Earnings and Profits, Field Length – 6, Field Description – “STMbnn” or Blank
5. Page 299 – Form 8621: Add new Field #@0365, Field Identification – Attach Statement, Field Length – 6, Field Description – “STMbnn” or Blank
6. Page 304 – Form 8621: Add new Field # *1210, Field Identification - Additional Information from Shareholder of PFIC, Field Length – 6, Field Description - "STMbnn"
7. Page 355 – Form 8865: Change the Field Number as follows:
 - Change Field #1020 to #1030
 - Change Field #1021 to #1031
 - Change Field #1022 to #1032
 - Change Field #1023 to #1033
 - Change Field #1024 to #1034
 - Change Field #1025 to #1035
 - Change Field #1030 to #1040
 - Change Field #1040 to #1045

Publication 1525 – Validation Criteria Corrections:

1. Page 52 - Reject Code 424: Add "NOTE": Form 3520 Fields #1330, #1360 and #1390 must be in the valid format: YYYY or Blank

2. Page 56 - Reject Code 438: Form 8865 - Delete Field #1030, Add Field #1045

3. Page 65 - Reject Code 464: Form 8621 – Add the following:

Significant Entry Field	Corresponding STM Reference Field
0250 (If "X")	0255

4. Page 67 – Reject Code 500: Revise as - If Partnership Met Requirement (Form 1065, Schedule B, Field #0925) equals "X", then Total Assets (Form 1065, Field #0150) is significant or zero, and Form 1065 Schedule L, and Schedules M-1 and M-2 (Fields #1740 – 2580) must be significant.

5. Page 72 – New Reject Code 588: If Form 8621 is present and (Field #0360) total amount distributed is greater than (Field #0350) amount included in income, then (Field #0365) must equal "STMbnn".

6. Page 75 – Reject Code 629: Replace Field #1030 and #1040 with the new Field #1040 and #1045.

7. Page 75 – Reject Code 630: Replace Field #1030 and #1040 with the new Field #1040 and #1045.

8. Page 75 – Reject Code 631: Replace Field #1030 and #1040 with the new Field #1040 and #1045.

9. Page 79 – Reject Code 701: Update Form 8621 validation to include:

Significant Entry Field	Corresponding STM Reference Field
None	1210